MINUTES OF SPECIAL MEETING OF OIDC OF DECEMBER 4, 2008

President Emerson called the meeting to order at 10:10 am.

Present: Emerson Sheets Finch Paino

Bartle Stark Davies Monaco

Minutes of Special Meeting of OIDC of August 14, 2008 were read and accepted.

Finance Report attached to these minutes were presented and accepted.

Lengthy discussion was had on the "Bartle" building. Original bidder of Tax Sale did not perfect bid. Building is now back to the County. Estimate to tear down the building is approximately \$50,000. Possible help from County IDA or County Chamber of Commerce. Ken Ryan has offered to buy the existing Village parking lot for \$16,000 to \$17,000. There was discussion of possible renovation of the building.

Emerson and Stark spoke with Art Ives about business succession. Art indicated nothing was needed at the present time and thanked the OIDC for its interest.

Emerson spoke to Senator Libous concerning the Vets Home, will follow up with Libous. Many community groups have indicated concern and possible use, perhaps for returning vets.

It was noted that Donut World will be closing and Chinese restaurant was having issues with its landlords. Sheets reported that his GM was in the process of buying out his business.

It was noted that Oxford Food Mart is open sometimes and closed others.

Suggestion was made that perhaps OIDC should look into wiring downtown Oxford.

Following meeting schedule is established - second Thursday of February, May, August and November. Annual meeting to be in May.

The meeting adjourned at 11:00 am.

Roger Monaco - Secretary